

Manhattan Media

For immediate release:

MANHATTAN MEDIA'S AVENUE DIVISION SELLS AVENUE SHOWS TO PALM BEACH SHOW GROUP

NATIONAL ART & ANTIQUE SHOW PROMOTER TO ACQUIRE NEW YORK'S OLDEST SHOW

October 13, 2013, New York – AVENUE Media, a division of Manhattan Media, announced today that it had reached an agreement to sell its Antiques, Art & Design at the Armory Show to the Palm Beach Show Group. The prestigious and respected AVENUE Show will become the New York venue for Palm Beach Show Group's national network. Manhattan Media stated that AVENUE magazine was not being sold in this transaction and remained an important holding.

AVENUE Media purchased Wendy Show Management in 2008, the longest established management company for art and antique shows in the United States.

Founded in 2001, The Palm Beach Show Group produces nine shows annually: The Los Angeles Jewelry & Antique Show, The LA Art Show, The Naples Art, Antique & Jewelry Show, The Palm Beach Jewelry, Art & Antique Show, The Chicago International Art, Antique & Jewelry Show, The Baltimore Summer Antiques Show, Art Baltimore, Palm Beach Jewelry & Watch Show and The Dallas International Art, Antique & Jewelry Show. Each show is highly renowned for its diverse collection of top international dealers, exceptional merchandise and high production quality.

“We have known Scott Diament and his partners for many years and have been impressed by the professional and successful way they have built PBSG,” said Richard Burns, chairman of Manhattan Media and general partner of Isis Venture Partners. “We came to a conclusion that our dealers and vendors would benefit greatly by being integrated into a national network, and PBSG is by far the best choice.”

“We are delighted to be merging the AVENUE Show into our national offering,” said Scott Diament, president and CEO of Palm Beach Show Group. “We have always known we wanted to have a premier venue in New York and this show on Park Avenue in the heart of the city fits the bill perfectly.”

The 2013 AVENUE Antiques, Art & Design at the Armory Show took place from October 9 – 13. The Show, led by Show Director Barbara Goodwin, was the most

successful in its history with a record number of exhibitors and attendees. This year's exhibitors of more than 60 dealers included: Philip Colleck, Ltd., Bernard Goldberg Fine Arts, Gary Rubinstein Antiques, Holden Luntz Gallery, M.S. Rau Antiques, Macklowe Gallery, Sabbadini and Waterhouse & Dodd. The star-studded Design Committee of this year's Show was co-chaired by Ellie Cullman and Mario Buatta. More than 6,000 designers, collectors and members of the general public attended the show.

Manhattan Media publishes AVENUE magazine, Dan's Papers in the Hamptons and New York Family.

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